

NEWS & VIEWS

A monthly publication for members of Heartland Power Cooperative | November 2022

Iowa Electric Coops Advocate in D.C.

The week of September 25, two dozen Iowa Rural Power advocates participated in the Iowa Association of Electric Cooperative's (IAEC) annual fall fly-in to Washington, D.C.; including Heartland Power Cooperative Director and IAEC Board President, Roger Solomonson.

Over the span of two days in D.C., electric co-op advocates met with all 6 members of the Iowa Congressional delegation to continue dialogue about policy issues that have an impact on Iowa's electric cooperatives and the rural communities we serve including issues of concern related to permitting reform, the 2023 Farm Bill, land-use policy for renewable energy projects, and supply chain uncertainty. The group also visited with representatives from the Nuclear Energy Institute to learn more about the group's national perspective and the promise of small modular reactor technology.

We appreciate the service of Iowa's elected officials and the tireless work of their staff who help look out for Iowans in the Halls of Congress. The next planned trip for Iowa Rural Power advocates will come in the spring of 2023 as part of the NRECA's annual Legislative Conference. Learn more about Iowa Rural Power grassroots advocacy at IARuralPower.org.



ATTENTION: DUAL FUEL ACCOUNTS

The Load Management System that is used to decrease peak energy usage during periods of high demand will undergo the 2022 Winter Preparedness test on Wed., Nov. 16th. The test is a program used to confirm that the load management receiver and your heating system are operational and will function properly when needed. *During this time, you will rely on your automatic back-up heating system.*

TIMELINE FOR TESTING:

Wednesday, November 16th

- 5 PM:** Electric heat will be switched off from four to six hours.
- 9 PM:** Gradual restoration of heating loads will begin.
- 10 PM:** All heating systems will be back on.

Please call if you experience any problems related to this test so they can be corrected before any load control occurs this winter. On peak days this winter, expect evening control periods for a minimum of four to six-hour durations and possibly three to four hours the following mornings. If you have any questions regarding this program, please contact Kevin or Jordan in Member Services at 641.584.2251.

We appreciate your participation in our Load Management Program!



Providing members with safe, reliable, affordable electricity and enhancing the quality of life for members and their local communities.

GENERAL INFORMATION

Office Hours 7:00 a.m. - 5:00 p.m. M-Th

Office: 641.584.2251

Toll Free: 800.349.2832

Thompson 216 Jackson St. | P.O. Box 65
Thompson, IA 50478

St. Ansgar 110 Industrial Park Dr. | P.O. Box 70
St. Ansgar, IA 50472

Outage Reporting Thompson: 641.584.2200
St. Ansgar: 641.713.4646
System Wide: 888.417.3007

Secure Payment Phone Line 833.890.4830

Digging & Line Location Call 811

Website www.heartlandpower.com

Email energy@heartlandpower.com

Facebook facebook.com/heartlandpower

Twitter twitter.com/heartland_power

Instagram instagram.com/heartland_power/

CEO/GENERAL MANAGER Jon Leerar

BOARD OF DIRECTORS

Don Knudtson, *President* 641.590.1416

Mark Kingland, *Vice-President & DPC Director* 641.590.4400

Vince Morische, *Secretary* 641.732.4076

Tricia Jaeger, *Treasurer* 641.330.6903

Gary Pearson

Asst. Secretary-Treasurer 641.420.2990

Roger Solomonson,

IAEC President 641.590.0049

Roger Tjarks, *Director* 515.341.5444

Michael Cole, *Director* 641.512.1474

MONTHLY CO-OP QUIZ

\$25 Bill Credit Winner

Gisle Bartleson of Forest City

This Month's Question...

Since 1998, how much money has HPC returned to members in Capital Credits?

Quiz Guidelines: Each member who sends in the correct answer by the 20th of the month will be entered in a drawing for a \$25 bill credit. **Mail or email quiz answers to energy@heartlandpower.com.**

Members to Receive Capital Credit Payments This Month

As you may have read in our September newsletter, the Board of Directors announced their approval to return over \$700,000 in capital credits at their August board meeting. Retirements include Heartland Power issued capital credits from 2007 and 2008. *Since the inception of Heartland Power in 1998, we've proudly returned nearly \$12 Million in capital credits and \$2.8 million in special refunds to our cooperative members!*

Checks will be mailed out in mid-November. However, due to the expense involved in processing, the minimum check distributed will be \$20.00. Distributions less than \$20.00 will be rolled over to future years and paid when the minimum amount is reached. Members with a past-due account will see their share of the returned capital credits as a credit on their December bill.



When you signed up to receive electricity from Heartland Power, you became a **member of the cooperative**. A capital credit account was established in your name.



Any profits made by the co-op each year are held for a period of time as **capital** for system improvements and maintenance, reducing the need for interest-bearing loans.



A portion of these funds are **assigned to you**. They have your name on it and will be issued to you when the board determines the co-op is financially ready to do so.



Other businesses return profits to investors and stockholders. **Not us.** We return excess margins to **YOU**, based on your investment in the co-op.



When the board decides to retire, or **refund** this percentage of the profits back to you, we issue payments to everybody who was a member during the year that is being retired.



Capital credit checks will be mailed out in **mid-November**. Distributions under \$20 will be rolled over to future years when the minimum amount is reached.

WISHING YOU A HAPPY THANKSGIVING
FROM ALL OF US AT HEARTLAND POWER COOPERATIVE.

Our offices will be closed Thursday, November 24th. In the case of an outage or emergency, please contact us at 888.417.3007. Regular hours will resume on Monday, November 28th, 7 AM - 5 PM.