

# **Two Opportunities For High School Students**

Heartland Power Cooperative is proud to offer two great opportunities for area high school students again this year. Whether you're a sophomore, junior, or senior, we have something for you!

### **Iowa Youth Tour**

Are you a high school sophomore or junior who has always dreamed of visiting Washington, D.C.? Or maybe you have been there as part of a school trip, but would love the opportunity to do it again



- and this time dig a little deeper in your growth and understanding? In either case, the Iowa Youth Tour offers an unparalleled opportunity!

On this all-expense-paid, week-long tour, students learn about electric cooperatives, American history, and the U.S. government, gaining a deeper understanding of their role as citizens. Participants attend National Youth Day, meet with their elected representatives, and explore the nation's capital.

Heartland Power Cooperative is once again sponsoring two high school sophomores or juniors to attend the 2025 Iowa Youth Tour, which will take place from June 15-21. For more information, please visit www. iowayouthtour.com or www.heartlandpower.com/ youthtour.

## Scholarships

Heartland Power Cooperative is pleased to once again provide ten (10) \$1,000 scholarships to high school seniors whose parents or guardians are Heartland Power members with their primary residence



served by Heartland Power. Applications can be found at www.heartlandpower.com/scholarships or visit with your high school guidance counselor.

Heartland Power Cooperative also offers a one-time \$1,000 scholarship for students enrolled in a Power Line Program and who resides within the communities of Heartland Power Cooperative's service area. Parents or guardians do not have to be members to be eligible to apply for the Power Line Program Scholarship.

Applications can also be found at the website listed above. If you have questions, please contact us at 641-584-2251 or email energy@heartlandpower.com. Scholarship applications are due February 7, 2025.

# **ATTENTION: DUAL FUEL ACCOUNTS**

The Load Management System that is used to decrease peak energy usage during periods of high demand will undergo the 2024 Winter Preparedness test on Wednesday, Nov. 20th. The test is a program used to confirm that the load management receiver and your heating system are operational and will function properly when needed. During this time, you will rely on your automatic back-up heating system.

#### Timeline for Testing: Wednesday, November 20th

- 6:55 AM Electric heat will be switched off for a few hours
- 10 AM Gradual restoration of heating loads will begin.
- 11 AM All heating systems will be back on.

Please call if you experience any problems related to this test so they can be corrected before any load control occurs this winter. If you have any questions regarding this program, please contact Kevin or Jordan in Member Services at 641-584-2251.



Providing members with safe, reliable, affordable electricity and enhancing the quality of life for members and their local communities.

#### **GENERAL INFORMATION**

Office Hours	Office	<b>5:00 p.m. M-Th</b> e: 641.584.2251 e: 800.349.2832
Thompson		St.   P.O. Box 65 npson, IA 50478
St. Ansgar 110 Industrial Park Dr.   P.O. Box 70 St. Ansgar, IA 50472		
Outage Reporting Thompson: 641.584.2200 St. Ansgar: 641.713.4646 System Wide: 888.417.3007		
		855.939.3777 Call 811
Website Email Facebook	www.heartlandpower.com energy@heartlandpower.com facebook.com/heartlandpower	

Emailenergy@heartlandpower.comFacebookfacebook.com/heartlandpowerTwittertwitter.com/heartland\_powerInstagraminstagram.com/heartland\_power

Jon Leerar

#### **CEO/GENERAL MANAGER**

#### **BOARD OF DIRECTORS**

Don Knudtson <i>, President</i>	641.590.1416
Mark Kingland, Vice-President	
& DPC Director	641.590.4400
Vince Morische, Secretary	641.220.4841
Tricia Jaeger, <i>Treasurer</i>	641.330.6903
Michael Cole	
Asst. Secretary-Treasurer	641.512.1474
Roger Solomonson, Director	641.590.0049
Steve Groth, Director	641.590.2581

## **Monthly Quiz**

\$25 Bill Credit Winners:

Mitch Giesking, Buffalo Center

#### This Month's Question:

Other businesses return profits to investors and stockholders. Who do cooperatives return exccess margins to?

#### Quiz Guidelines

Each member who sends in the correct answer by the 20th of the month will be entered in a drawing for a \$25 bill credit. *Mail or email quiz answers to energy@heartlandpower.com.* 

# Members to Receive Capital Credit Payments This Month

As you may have seen in our September newsletter, the HPC Board of Directors announced their approval to return approximately \$665,000 in capital credits. This retirement includes \$500,000 in capital credits allocated from Heartland Power for the years 2011-2012 as well as \$164,793 in capital credits from Dairyland Power for the years 1998-2000. Members who had service during these years will receive their share of the retirement. Since the inception of Heartland Power in 1998, we've proudly returned over \$16 million in capital credits and special refunds to our cooperative members!

Checks will be mailed to eligible members in mid-November. Due to the cost of processing checks, any retirements less than \$20.00 will be rolled over to future years and paid when the minimum amount is reached. Any members with a past due balance will see their retirement as a credit on their November bill.

#### **MEMBERSHIP MATTERS** When you signed up to receive electricity from Heartland Power, you became a member of the cooperative. A capital credit account was established in your name. **COLLECTIVE CAPITAL** Any profits made by the co-op each year are held for a period of time as **capital** for system improvements and maintenance, reducing the need for interest-bearing loans. ΗI **OWNERSHIP** CO-OP ۱ DIFFERENCE A portion of these funds are ۱ assigned to you. They have Other businesses 1 your name on it and will be return profits to issued to you when the board investors and determines the co-op is stockholders. Not financially ready to do so. us. We return excess margins to **YOU**, based on your investment in the co-op. YOUR INVESTMENT ۱ RETURNED ۱ When the board decides to retire, or **refund** 1 1 this percentage of the profits back to you, we 1 issue payments to everybody who was a member during the year that is being retired.

#### Do members need to do anything to receive their capital credit check?

No, not unless you have moved, or your contact information has changed. Checks will be mailed to the address we have on file. Please contact our office at 641-584-2251 to make any account updates. Otherwise, just keep an eye on your mailbox or next billing statement for your capital credit retirement!